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FLOOR DEBATE

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renew a license or to maintain the bond. And, again, the uniform hearing requirements are being applied to the Delayed Deposit Services Act. That's also true with a seller-assisted marketing plan, which is like, oh, franchises or working-at-home kinds of businesses in which people are sold a small business to do. We have a special area of concern there because fraud has existed in this area in the past and we have a special separate Seller-Assisted Marketing Plan Act. Again, the 30-day business days of the receipt for the request for the hearing is being applied there as well. We do change a provision with respect to the insider lending limit, and the reason that this change is made is because we did a change a year ago or so in which we adopted a rule that the lending limit that an institution could give its insiders, if you will, people who work for the bank, to be either the greater of the state lending limit or the federal lending limit, but there was one place where we left the old rule, which was the lesser of the lending limit of the bank or the lending limit of national banks, and this amends that one remaining area to what was the new rule that we adopted a year or so ago, and that was the greater of those two for that lending limit. I would also have a chance to explain the committee amendments, although if there are comments and questions about the bill itself maybe we could take those before I move on to the committee amendments. Thank you, Mr. Lieutenant Governor.

PRESIDENT MAURSTAD: Thank you, Senator Landis. Senator Landis, you're recognized to open on the committee amendments.

SENATOR LANDIS: Well, having had my cross-examination yesterday, I must be getting off the hook today for some reason. (Laughter) DiAnna Schimek just said, in your dreams. The committee amendment is essentially a different bill which we put into this one, so that we could save the time and energy of the floor. It was originally LB 50. It was heard by the committee and LB 50, I'm looking at my notes here, was a change in the Nebraska Installment Loan Act. This did have the support of the department and the Financial Services Coalition. We did a summer project of going into the Installment Loan Act, which was called a single act when, in fact, it was not. It was spread out over a whole section of...or a couple of sections of state